

Market today: Efforts to keep green color

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- The market was in a shaky state during the session but was still supported when it retreated and made efforts to stay in the green.
- The dispute may continue in the next trading session, but the market is expected to still be supported.

The market continues to be green when it enters the new week. However, the increase only stopped at a low level and the market quickly retreated again. Struggle and exploration below the reference zone were the main events in the session. Like previous sessions, the market continued to be supported and recovered at the end of the session. VN-Index increased 1.36 points (+0.12%), closing at 1,182.86 points. Matching liquidity increased with 770.8 million shares matched on HOSE.

The VN30 group increased 4.33 points (+0.37%), closing at 1,189.56 points. In the group, there were 14 gainers such as HPG (+1.8%), ACB (+1.3%), HDB (+1.2%), SSI (+0.7%), SSB (+0.6%) ... On the contrary, there were 10 losers, namely GVR (-1.2%), SAB (-0.8%), VCB (-0.6%), GAS (-0.5%), PLX (-0.3).....

With continued support efforts, many industry groups still maintain their green color but the market divergence is quite clear. The Banking group slowed down and reduced its ability to support the market, Steel group rose up and created support momentum. Besides, Securities, Real Estate groups and some individual stocks also had exciting developments.

Foreign investors continued to be net buyers on HOSE, with a value of 468 billion VND. In particular, they bought a lot at PC1 (+137.5 billion), CTG (+66.4 billion), STB (+64 billion), VCG (+61.8 billion), EIB (+50.8 billion) ... However, they sold strongly at SSI (-69.6 billion), VHM (-30.7 billion), MSN (-23.9 billion), DGC (-19 billion), VNM (-15.7 billion)....

The market was in a shaky state during the session after the increase exceeded the 1,170 point barrier. However, the market is still supported when it retreats and makes efforts to stay in the green. At the same time, liquidity increased compared to the previous session, showing that cash flow is still trying to support and circulate in the market to find short-term opportunities. The dispute may continue in the next trading session, but the market is expected to still be supported. The next resistance area to note is the area around 1,200 points. Therefore, investors can expect the market to increase. Currently, you can consider choosing stocks that are showing good signals from the support zone to buy cumulatively with the expectation of short-term price increase.

Analyst Pin-board

IMP - Expectations for the ETC channel to be a driving force for sustaining growth in 2024

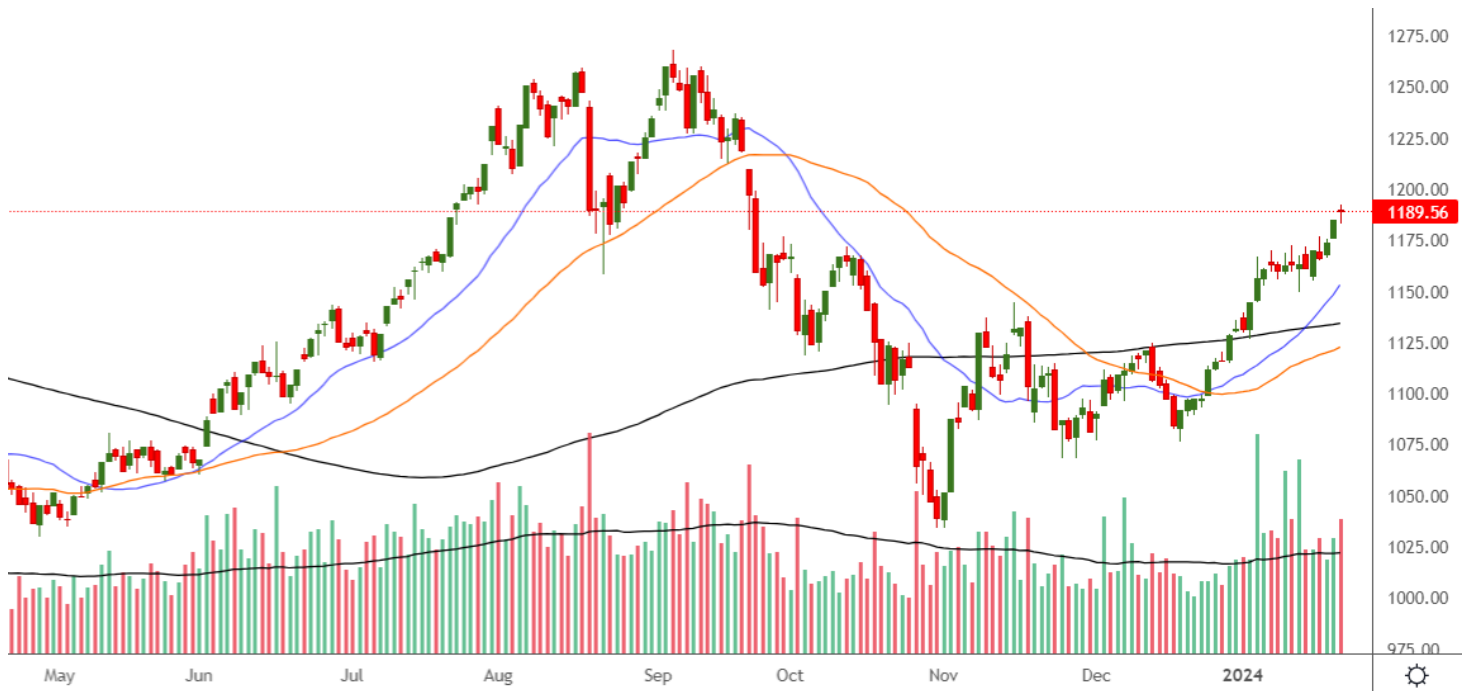
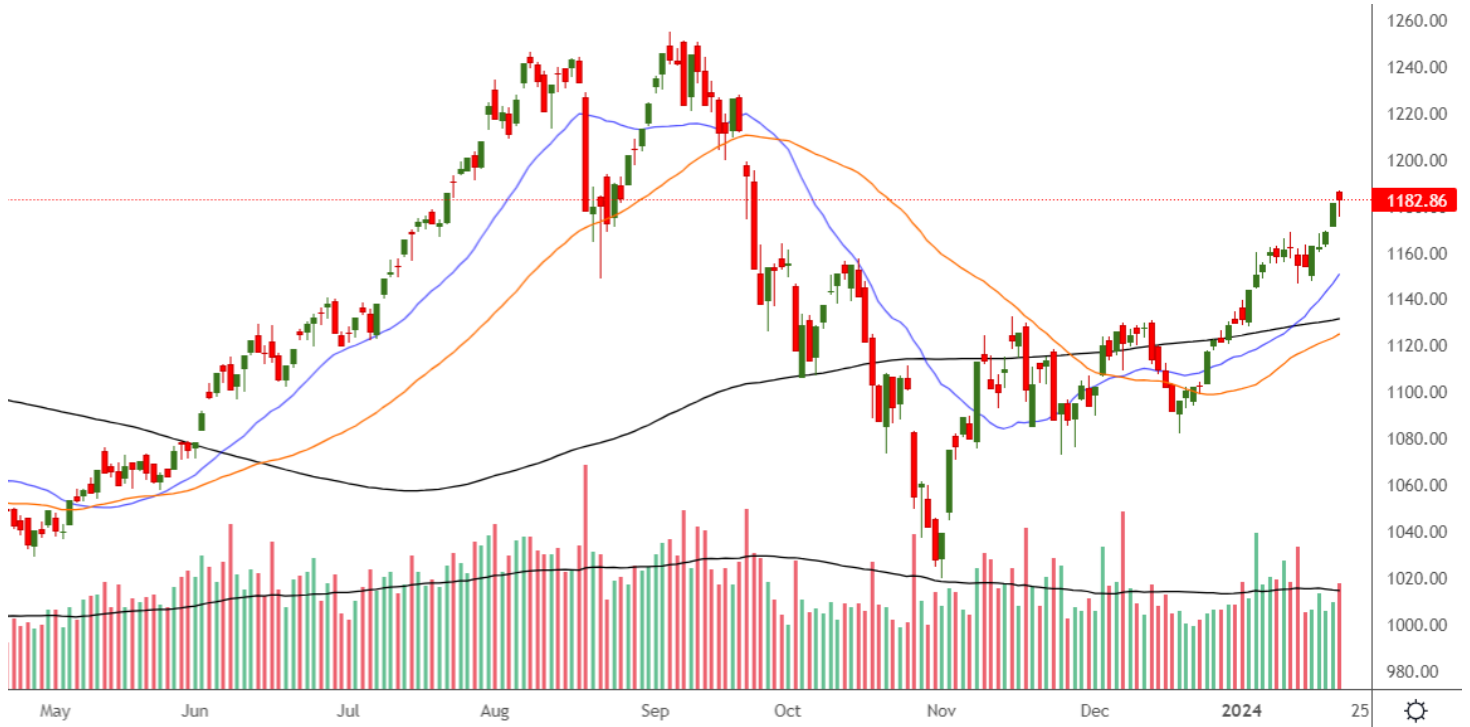
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“Efforts to keep green color”

Technical Analyst Recommendations

The market is still supported as it retreats and makes efforts to stay in the green. The dispute may continue in the next trading session, but the market is expected to still be supported. The next resistance area to note is the area around 1,200 points. Therefore, investors can expect a possible increase in the market. Currently investors can consider choosing stocks with good signals from the support zone to buy cumulatively with the expectation of short-term price increase.



VIETNAM

Date	Events
01/01/2024	Publication of PMI (Purchasing Managers Index)
15/01/2024	Announcement of constituent stocks in the new VN30 basket
18/01/2024	Expiry date of VN30F2401 futures contract
29/01/2024	Announcement of Vietnam's economic data January 2024

WORLDWIDE

Date	Countries	Events
02/01/2024	U.S	Final Manufacturing PMI
03/01/2024	U.S	JOLTS Job Openings
03/01/2024	U.S	FOMC Member Barkin Speaks
04/01/2024	U.S	Crude Oil Inventories
04/01/2024	U.S	Natural Gas Storage
04/01/2024	U.S	FOMC Meeting Minutes
05/01/2024	EU	PPI m/m
06/01/2024	U.S	FOMC Member Barkin Speaks
10/01/2024	U.S	Crude Oil Inventories
11/01/2024	U.S	Natural Gas Storage
11/01/2024	U.S	CPI m/m , y/y
12/01/2024	U.S	Federal Budget Balance
12/01/2024	China	CPI y/y
12/01/2024	U.S	PPI m/m
17/01/2024	China	Industrial Production y/y
17/01/2024	U.S	Industrial Production m/m
17/01/2024	China	Retail Sales y/y
17/01/2024	U.S	Retail Sales m/m
18/01/2024	U.S	Crude Oil Inventories
18/01/2024	U.S	Natural Gas Storage
24/01/2024	U.S	Crude Oil Inventories
25/01/2024	U.S	Natural Gas Storage
25/01/2024	EU	Monetary Policy Statement
26/01/2024	U.S	Core PCE Price Index m/m
31/01/2024	U.S	Crude Oil Inventories

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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